...Requires Revolutionary Finance
Why Local Economies?

• Local Energy
• Local Buildings
• Local Storage
• Local Circularity
Why Local Ownership?

Breakdown of Retail & Restaurant Spending
In British Columbia (2013)

- Independents:
  - Nonlocal Spending: 40%
  - Local Spending: 60%

- Chains:
  - Nonlocal Spending: 100%
  - Local Spending: 0%

2.6 Times Greater
More Small Firms Means More Jobs

Cities relying on only a few large firms for employment experienced slower subsequent job growth than cities with an abundance of small firms.
“My results…provide evidence that local entrepreneurship matters for local economic performance… I find that the percent of employment provided by resident, or locally-owned, business establishments has a significant positive effect on county income and employment growth and a significant and negative effect on poverty in the all counties and non-metro counties sampled.”
## How To Nurture Local Business?

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Your Current Investment Strategy
The Potential Payoff

($25 Trillion → $75,000 per Resident)
The States Respond
ANNOUNCING

NC3

NATIONAL COALITION for COMMUNITY CAPITAL

NC3.COMCAP.US

We are entrepreneurs, investors, legal and financial professionals, educators, researchers, and committed citizens developing strategies to accelerate the shift towards a sustainable economy. Join us!

Amy Cortese  Amy Pearl  Michael Shuman
Arno Hesse  Christina Oatfield  Angela Barbash
Marco Vangelisti  Chris Miller  John Katovich
Next Tasks

CEDIF
Community Economic Development Investment Funds
Good for business, good for investors, and good for our communities.

FarmWork
Healthy Farms Healthy Communities

Hands holding coffee beans with a background of a market and a woman smiling.
Next Tasks

Sangudo Opportunity Development Co-operative

JEFF SENGER
Sangudo Custom Meats
YOU MUST CHOOSE

BUT CHOOSE WISELY
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