

Moving towards a Sustainable Economy in Europe?

21 October 2014, World Forum Lille

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Corporate Sapiens Sapiens?



I. Eurobarometer on “How companies influence our society” (1/2)



- As part of the Agenda for Action of the European CSR Strategy 2011-2014, in **April 2013**, the European Commission conducted a survey to investigate the views of Europeans, and selected other nationalities, about the influence companies have on society.
- There were **over 32,000 respondents** from different social and demography groups
- The **geographical scope** included:

○ 28 EU Member States



○ Brazil



China



US



○ India



Israel



Turkey



I. Eurobarometer on “How companies influence our society” (2/2)



Survey results on how companies influence our society:

- **How citizens perceive companies' impact on society?**
 - ✓ 52% think that companies' influence on society is positive
- **Who citizens believe can influence companies?**
 - ✓ 50% citizens
 - ✓ 40% companies' managers
 - ✓ 36% public authorities
 - ✓ 12% NGOs
- **Are citizens interested in companies' impacts on society?**
 - ✓ 80% yes
 - ✓ However, only the 36% feel informed



A Platform of 39 National Business Networks

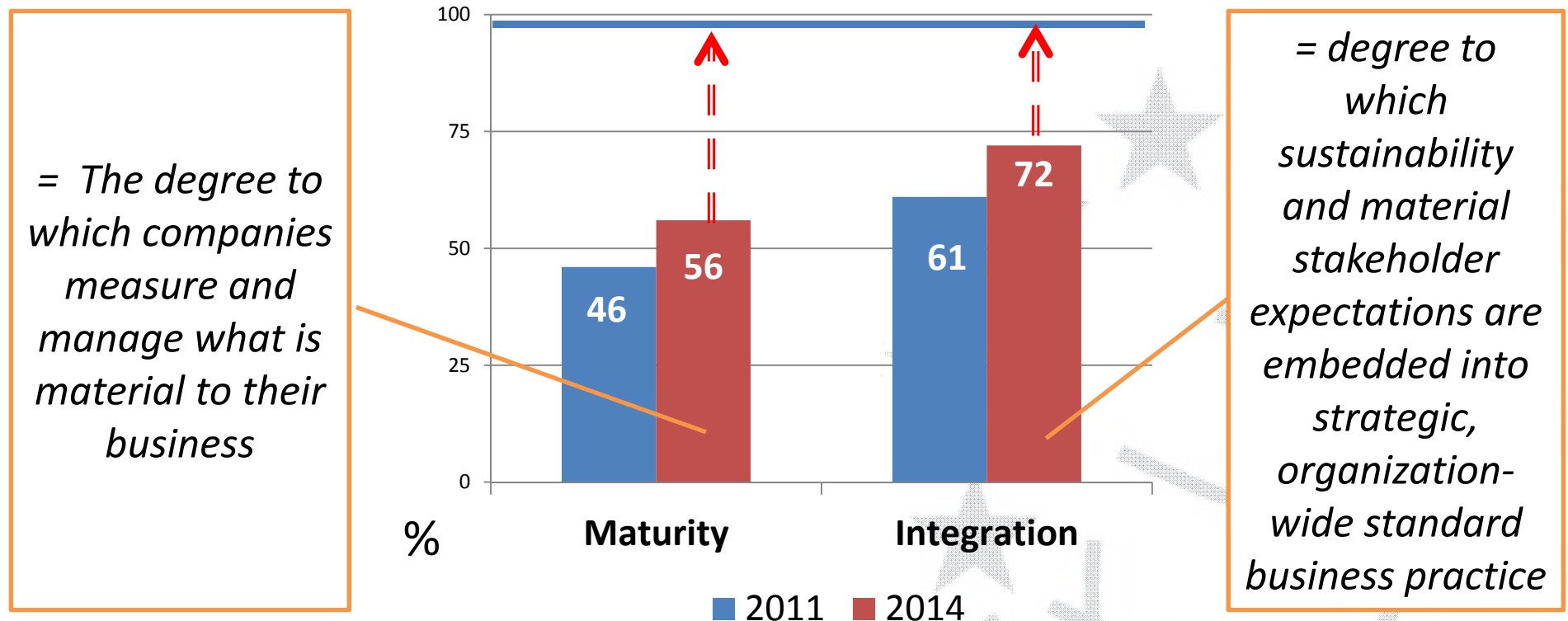
reaching out to more than 10,000 companies



The Management Capability Issue



Focus on maturity and integration of the management of ESG factors, within companies and within the supply chain



EU Multistakeholder Forum on CSR (2002 – 2014)



Governments

- BEUC
- Eurochambres
- Eurosif
- BusinessEurope
- EABIS
- ETUC
- **CSR EUROPE**
- ECCJ
- UEAPME
- CEEP
- Saving Banks

Stakeholders

EU CSR Strategy 2015-2019?

- Strategy is under review (open consultation until mid August - <http://ec.europa.eu/eusurvey/runner/CSR-Survey-2014>)
- 3-4 February 2015 EU Multistakeholder CSR Conference

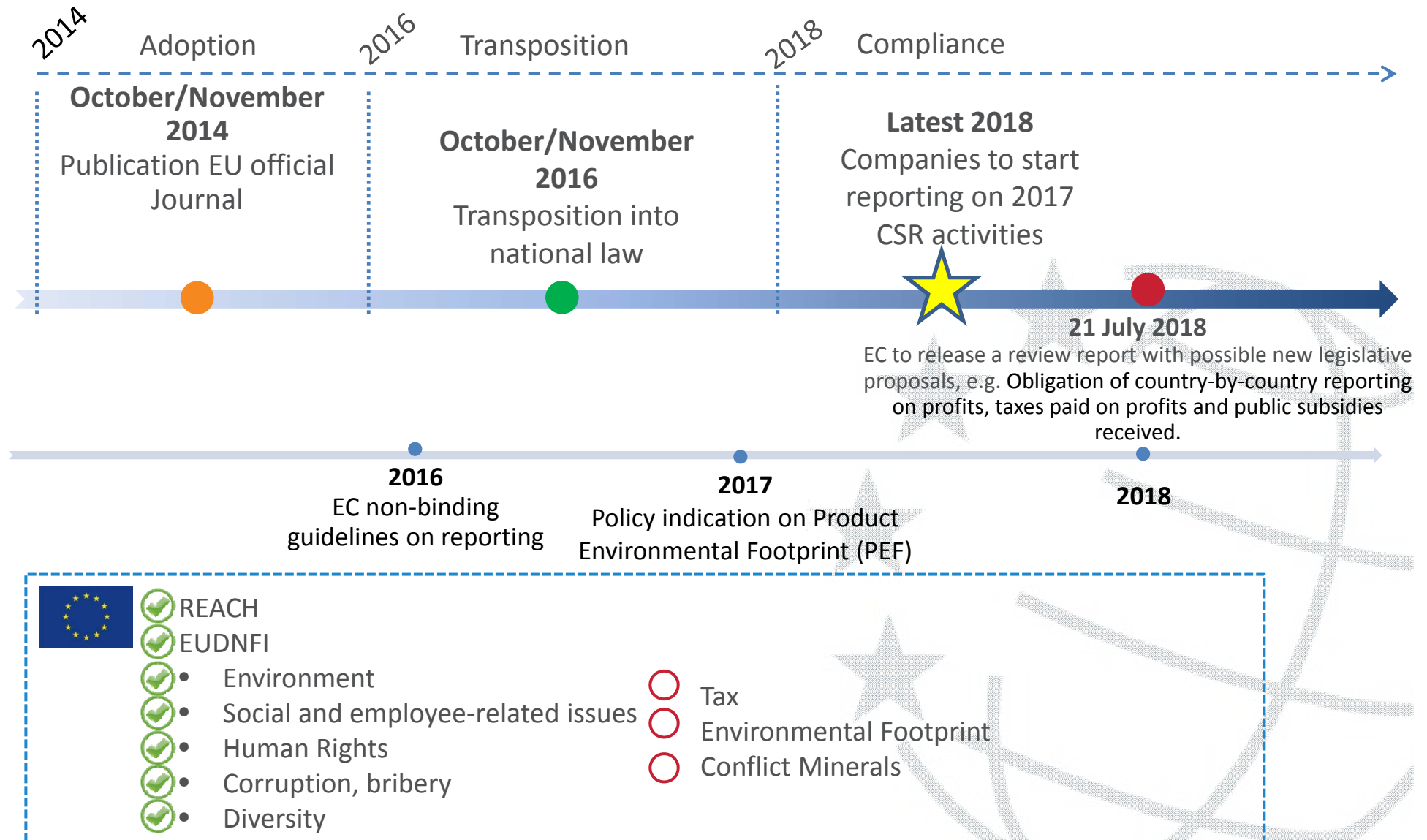
International organizations

- UNGP
- ILO
- ISO 26000
- OECD
- UNGC
- EP

European Commission

DG DEVCO DG ENV DG RTD DG EMPL DG ENTR DG MARKT DG CONNECT DG TRADE

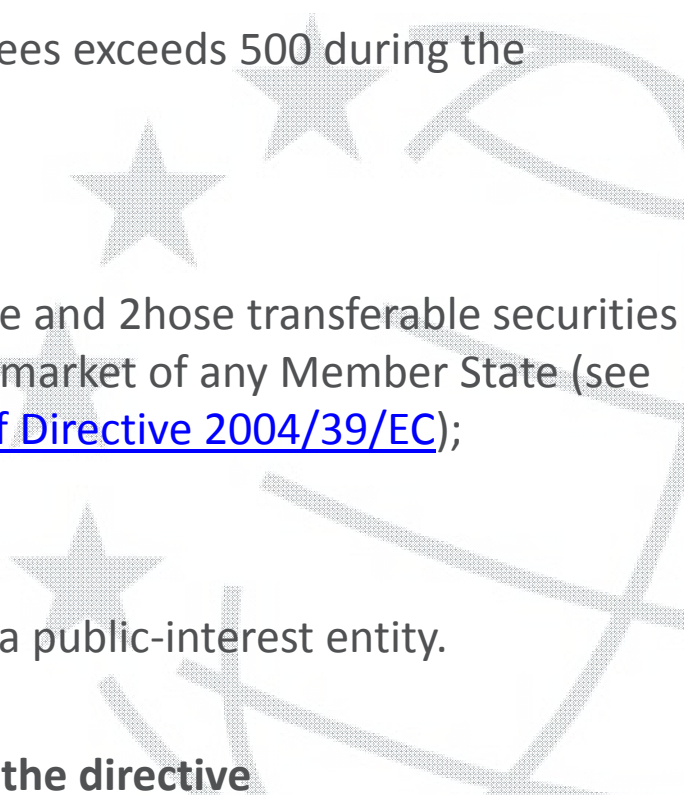
The EU road towards more transparency of enterprises and products





The EU Directive for the Disclosure of non-financial information (EUDNFI)

Scope (1/4)

- Company/Group that is a large undertaking:
 - Their balance sheet total exceeds 20 mln EUR
 - **OR** their net turnover exceeds 40 mln EUR
 - **AND** the company's average number of employees exceeds 500 during the financial year;
 - **AND** the company is a public interest entity
 - Governed by the law of a Member State and whose transferable securities are admitted to trading on a regulated market of any Member State (see definition in [point \(14\) of Article 4\(1\) of Directive 2004/39/EC](#));
 - **OR** it is a credit institution;
 - **OR** it is an insurance undertakings;
 - **OR** is designated by Member States as a public-interest entity.
 - ...summing up to **6000+ companies affected by the directive**
- 



Liability

Members of the administrative, management and supervisory bodies of an undertaking, acting within the competences assigned to them by the national law, have collective responsibility for ensuring that the reported information are drawn up and published in accordance with the requirements of the directive.

EUFDNI (2/4)

Content

1. Environmental matters
2. Social and employee-related matters
3. Human Rights, anti-corruption and bribery

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4. Diversity
5. Additional information

Including:

- A brief description of the business model;
- A description of the policy pursued in relation to those matters, including due diligence processes;
- The outcome of those policies;
- The principal risks related to those matters linked to company's operation;
- Non-financial KPIs relevant to the particular business



EUFDNI (3/4)

Content

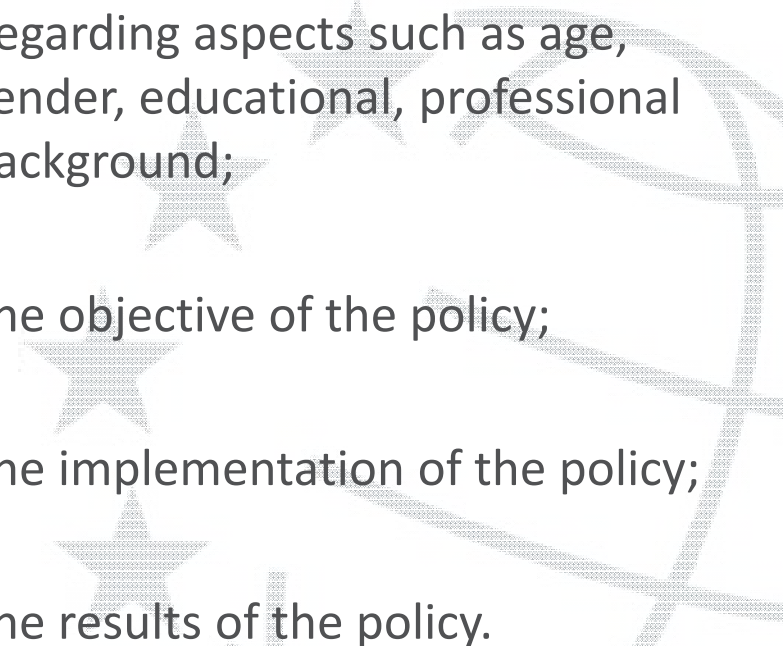
1. Environmental matters
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4. Diversity

5. Additional information

Description of diversity policy applied for:

- company's administrative, management and supervisory bodies;
 - Regarding aspects such as age, gender, educational, professional background;
 - The objective of the policy;
 - The implementation of the policy;
 - The results of the policy.
- 



EUFDNI (4/4)


Content

1. Environmental matters
2. Social and employee-related matters
3. Human Rights, anti-corruption and bribery

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4. Diversity
5. **Additional information**

The state shall include, **where appropriate**:

- References to, and additional explanation of, amounts reported in the annual financial statement;
 - Specify on which national, EU-based or international framework the company may rely on.
- 



Thank you for your attention!

For more information:

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